



Administrative Committee Meeting Agenda

Wednesday, October 22, 2025

10:15 A.M.

(Or immediately following the Claims Committee)

I. 2026 Board & Committee Meetings Schedule

(Requested Action – Approval of Staff Recommendation)

II. PERS Board Election Schedule

(Requested Action – Approval of Staff Recommendation)

III. Tier 5 Regulation Amendments

(Requested Action – Final Adoption)

- a. **Regulation 14**, Submission of Monthly Reports and Contributions
- b. **Regulation 28**, Benefits for Members Withdrawing from Service Prior to age 60
- c. **Regulation 32**, Extending Membership in PERS to Political Subdivisions
- d. **Regulation 35**, Filing an Application for Monthly Benefits and Establishing an Effective Date of Retirement
- e. **Regulation 48**, Partial Lump Sum Option (PLSO)
- f. **Regulation 51**, Administration of Certification of Accumulated Unused Leave for Service Credit and Lump Sum Payments of Leave at Termination/Retirement
- g. **Regulation 54**, Administration of Retired Public Safety Officer Retirement Distribution for Health Insurance
- h. **Regulation 57**, Release of Member Information to Participating Employers
- i. **Regulation 61**, Compliance with Internal Revenue Service (IRS) Requirements
- j. **Regulation 64**, Purchase of Service Credit in the Public Employees' Retirement System at Actuarial Cost

IV. Regulation 65: Earned Compensation for the Public Employees' Retirement System of Mississippi

(Requested Action – Final Adoption)

V. Other

Administrative Committee Members:

Dr. Jay Smith, *Committee Chair*
Mr. Kelly Breland
Mr. Chris Graham
State Treasurer David McRae

Mr. Bill Benson, *Board Chair*