



# Investment Committee Meeting Agenda

*Tuesday, December 16, 2025*

*10:30 A.M.*

*(or immediately following the Defined Contribution Committee)*

- I. Market Update and Performance Review – Callan**  
*(Information Only)*
- II. Approval of Value Add Real Estate Search Criteria**  
*(Requested Action– Approval of Staff Recommendation)*
- III. ACWI ex US Manager Presentation and Selection**  
*(Requested Action- Approval of Staff Recommendation)*
- IV. Core Infrastructure Manager Presentations and Selections**  
*(Requested Action- Approval of Staff Recommendation)*
- V. Manager Presentations**  
*(Information Only)*
  - a. SIT Short Duration**
  - b. GCM Private Credit**
  - c. Blue Owl Private Credit**
- VI. Miscellaneous Updates**
- VII. Other**

---

## Investment

### Committee Members:

Dr. Randy McCoy, *Committee Chair*  
Mr. Kelly Breland  
Ms. Kim Hanna  
Mr. Chris Graham  
State Treasurer David McRae

Mr. Bill Benson, *Board Chair*