**MISSISSIPPI DEVELOPMENT AUTHORITY**

 **BOARD MEETING**

**FEBRUARY 25, 2025**

**8:30 A.M.**

**15TH FLOOR CONFERENCE ROOM**

**WOOLFOLK STATE OFFICE BUILDING**

**JACKSON, MISSISSIPPI**

**A G E N D A**

1. **Approval of Minutes of February 11, 2025, Board Meeting**

**B. Consideration of Items listed below: 1-13**

1. Consideration of approval of an ACE Fund Second Amended and Restated Grant Agreement (AC-253) in an amount not to exceed eight hundred forty thousand dollars ($840,000) to Loss Prevention Services, LLC and Loss Prevention Services (MS), LP to assist with building and infrastructure improvements costs at the project site in Natchez, Adams County, Mississippi.
2. Consideration of approval of a GCRF Grant Agreement (GCRF-23-62) in an amount not to exceed one million eight hundred thousand dollars ($1,800,000) to the Pearl River County Board of Supervisors to assist with building construction costs at the project site in Picayune, Pearl River County, Mississippi.
3. Consideration of approval of an ACE Fund Amended and Restated Grant Agreement (AC-295) in an amount not to exceed two hundred seventy-five thousand five hundred dollars ($275,500) to Homestead Furniture, LLC to assist with building renovation costs at the project site in New Albany, Union County, Mississippi.
4. Consideration of approval of an ACE Grant (AC-315) in an amount not to exceed two million dollars ($2,000,000) for Stark Aerospace, Inc. in Lowndes County, Mississippi, to assist with building improvements and expansion costs as well as other related expenses at its facility in Columbus, Lowndes County, Mississippi, as approved by MDA. The number of jobs to be created is 96.
5. Consideration of approval of an Amendment for the Modification of a Contract for the DOD Office of Small Business APEX Program and the Mississippi Development Authority effective February 13, 2025. The No Cost modification for W56KGU2420091 P00001 is a No Cost extension for the period ending June 30, 2025.
6. Consideration of approval of expenditure of TVA In-Lieu Bridge Bond Distribution, TVA-366, by the Tishomingo County Board of Supervisors, Tishomingo County, Mississippi, in an amount not to exceed $150,000.
7. Consideration of approval of documents for the Small Business Loan Guaranty

Program for the benefit of Christopher Carter (SBG-23-06), located in Brandon, Rankin County, Mississippi through Southern AgCredit, ACA in an amount not to exceed three hundred thirty-six thousand dollars ($336,000.00).

1. Consideration of approval of documents for the Small Business Loan Guaranty

 Program for the benefit of Joe Lane Kelly (SBG-24-11), located in Morton, Scott County, Mississippi, through Southern AgCredit, ACA in an amount not to exceed four hundred twenty-eight thousand three hundred twenty dollars ($428,320.00).

1. Consideration of approval of a loan request pursuant to the Energy Revolving Loan Program, ED-301, from the City of Drew, Mississippi, in an amount not to exceed seven thousand three hundred sixty-one dollars and sixty cents ($7,361.60).
2. Consideration of approval of a contract amendment to Clifton Larson Allen, LLP. The Audit Service Schedule is to be amended for the addition of $30,000.00, for a maximum contract value of $360,000.00.
3. Consideration of approval and issuance of a Mississippi Flexible Tax Incentive Certificate (MFLEX-075-0) to 20th State Energy, LLC.
4. Consideration of approval for a Mississippi Flexible Tax Incentive Agreement  (MFLEX-071) between the Mississippi Development Authority and Quitman Pellets, LLC.
5. Consideration of approval of an amended and restated Site Development Grant agreement (SDG-P-018) in the amount of two hundred fifty thousand dollars ($250,000.00) to the Lee County Board of Supervisors to assist with site improvements at The HIVE Business Park in Lee County, Mississippi.

Ratification of loan agreements according to the Agribusiness Enterprise Loan

 Program:

 AB-50-8130- Daryn Chais Burkes in an amount not to exceed Two Hundred Fifty

Thousand Dollars ($250,000.00).

AB-52-8146 – Grant Eugene Bontrager in an amount not to exceed Two Hundred

Fifty Thousand Dollars ($250,000.00).