

**MISSISSIPPI DEVELOPMENT AUTHORITY**

**BOARD MEETING**

**JUNE 10, 2025**

**9:30 A.M.**

**15TH FLOOR CONFERENCE ROOM**

**WOOLFOLK STATE OFFICE BUILDING**

**JACKSON, MISSISSIPPI**

**A G E N D A**

**A. Approval of Minutes of May 27, 2025, Board Meeting**

**B. Consideration of Items listed below: 1-14**

1. Consideration of approval of an amended promissory note pertaining to the Existing Industry Loan, EP-007, between West Group Real Property, LLC, D.B.A. Blue Delta Jeans and the Mississippi Development Authority. This amendment extends the interest only term for a period of six months.
2. Consideration of approval of a Site Development Grant – Select Sites Grant (SDG-S-038) in the amount of one million four hundred thirty-eight thousand six hundred fifty dollars (\$1,438,650.00) to the Pearl River County Board of Supervisors to assist with site improvements at the Pearl River County Industrial Park in Pearl River County, Mississippi.
3. Consideration and approval of a grant agreement between Mississippi Hills National Heritage Area and Mississippi Development Authority, in an amount not to exceed one hundred thousand dollars (\$100,000.00) appropriated under Section 11 of Senate Bill 3056 of the 2024 Regular Legislative Session.
4. Consideration and approval of a contract with Watkins & Eager in an amount not to exceed one hundred thousand dollars (\$100,000.00) for the purpose of providing specialized legal counsel to support MDA in the implementation of federal energy department grant programs.
5. Consideration and approval of a contract amendment with Milepost Consulting to increase the total compensation from \$365,000.00 to \$745,000.00. This amendment will also modify the scope of work in order to comply with the additional DOE program requirements.
6. Consideration and approval of a grant agreement between Interstate Renewable Energy Council (IREC) and Mississippi Development Authority, Energy and

Natural Resources Division, in an amount not to exceed two hundred seventy-six thousand dollars (\$276,000.00) to establish State Based Collaborative partners to expand the decision-making capacity and expertise of local Mississippi leaders and local governments regarding renewable energy siting and permitting activities.

7. Consideration of approval of expenditure of TVA In-Lieu Bridge Bond Distribution, TVA-366, by Tishomingo County Board of Supervisors, Tishomingo County, Mississippi, in an amount not to exceed \$150,000.
8. Consideration of approval of issuance of a Mississippi Tax Credit Certificate (NMTC-227) to GCHP-NMTC-006, LLC, in an amount not to exceed nine hundred sixty thousand dollars (\$960,000.00) in Income Tax Credits, pursuant to Section 57-105-1, Mississippi Code Annotated 1972, as amended.
9. Consideration of approval of issuance of a Mississippi Tax Credit Certificate (NMTC-228) to CBIF Sub-CDE 22, LLC, in an amount not to exceed one million two hundred sixty thousand dollars (\$1,260,000.00) in Income Tax Credits, pursuant to Section 57-105-1, Mississippi Code Annotated 1972, as amended.
10. Consideration of approval of issuance of a Mississippi Tax Credit Certificate (NMTC-229) to CDVCA 30, LLC, in an amount not to exceed one million five hundred sixty thousand dollars (\$1,560,000.00) in Insurance Premium Tax Credits, pursuant to Section 57-105-1, Mississippi Code Annotated 1972, as amended.
11. Consideration of approval of issuance of a Mississippi Tax Credit Certificate (NMTC-230) to SBB CDE 20, LLC, in an amount not to exceed one million five hundred sixty thousand dollars (\$1,560,000.00) in Insurance Premium Tax Credits, pursuant to Section 57-105-1, Mississippi Code Annotated 1972, as amended.
12. Consideration of approval of issuance of a Mississippi Tax Credit Certificate (NMTC-231) to PBCIF Sub CDE 18, LLC, in an amount not to exceed one million four hundred forty thousand dollars (\$1,440,000.00) in Income Tax Credits, pursuant to Section 57-105-1, Mississippi Code Annotated 1972, as amended.
13. Consideration of approval of a Development Infrastructure Program Grant Agreement between Clarke County, Mississippi and the Mississippi Development Authority, in an amount of \$4,622,929.00 to be used to purchase the project site and for such other infrastructure work as authorized by Miss. Code Ann. §57-61-36, as amended, and the regulations.

14. Ratification of loan agreements according to the Agribusiness Enterprise Loan Program:
  - a. AB-72-8165- Linville Farms in an amount not to exceed Forty-Two Thousand Dollars (\$42,000.00)
  - b. AB-72-8166- Linville Farms in an amount not to exceed Forty Thousand Dollars (\$40,000.00)
  - c. AB-16-8164- Lucy Farm, LLC in an amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000.00)
  - d. AB-40-8016- Thanh Tien Nguyen and Phuong Thi Le in an amount not to exceed One Hundred Seventy-Two Thousand Three Hundred Fifteen Dollars and 25/100 (\$172,315.25)
  - e. AB-64-8168- Johnny Trung Khong and Huyen-Anh Thi Pham in an amount not to exceed Two Hundred Thirty Thousand Dollars (\$230,000.00)
  - f. AB-52-8169- Philip Wayne Johnson in an amount not to exceed Fifty-One Thousand Five Hundred Dollars (\$51,500.00)
  - g. AB-74-8170- Tluang Hmun Thang and Dawt Hlei Par in an amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000.00)
  - h. AB-05-8167- Robbins Farms, Inc. in an amount not to exceed Fifty-Eight Thousand Dollars (\$58,000.00)